

### 5.3 SOURCES OF REVENUE

Private Institutions	2004		2005		2006		2007		2008	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Tuition and Fees***</b>	<b>\$22,249,204</b>	30%	<b>\$25,900,155</b>	33%	<b>\$31,516,111</b>	48%	<b>\$35,559,336</b>	39%	<b>\$ 39,772,178</b>	76%
Less:										
Financial Aid	\$7,806,238	11%	\$9,282,016	12%	\$12,291,805	19%	\$13,930,515	15%	\$ 16,687,873	32%
Net Tuition and Fees	\$14,442,966	20%	\$16,618,139	21%	\$19,224,306	29%	\$21,628,821	24%	\$23,084,305	44%
<b>Government Grants and Contracts</b>										
Unrestricted	\$2,699,063	4%	\$2,818,812	4%	\$2,602,955	4%	\$2,585,604	3%	\$ 2,317,068	4%
Temporarily Restricted	\$4,000	0%	\$52,390	0%	\$138,093	0%	\$105,481	0%	\$ 156,871	0%
Permanently Restricted										
<b>Private Grants and Contracts</b>										
Unrestricted	\$6,039,015	8%	\$5,875,972	8%	\$2,514,614	4%	\$9,874,486	11%	\$ 7,392,788	14%
Temporarily Restricted	\$16,833,059	23%	\$13,335,350	17%	\$3,110,387	5%	\$6,331,571	7%	\$ 8,814,018	17%
Permanently Restricted	\$987,747	1%	\$12,916,384	17%	\$6,827,554	10%	\$3,279,138	4%	\$ 9,860,862	19%
<b>Investment &amp; Endowment Income</b>										
Unrestricted	\$22,836,210	31%	\$15,959,903	20%	\$18,296,472	28%	\$33,612,607	37%	\$ (10,403,392)	-20%
Temporarily Restricted	\$1,156,802	2%	\$898,854	1%	\$890,022	1%	\$1,777,325	2%	\$ (538,007)	-1%
Permanently Restricted	\$469,151	1%	\$376,580	0%	\$380,532	1%	\$1,047,746	1%	\$ (274,185)	-1%
<b>Sales and Service</b>										
Educational Activities	\$1,910,529	3%	\$2,282,533	3%	\$3,218,641	5%	\$3,255,579	4%	\$ 3,437,154	7%
Auxiliary Enterprises	\$6,500,931	9%	\$7,107,737	9%	\$8,057,449	12%	\$8,349,538	9%	\$ 8,351,214	16%
<b>TOTAL REVENUES</b>	<b>\$73,879,473</b>	100%	<b>\$78,242,654</b>	100%	<b>\$65,261,025</b>	100%	<b>\$91,847,896</b>	100%	<b>\$52,198,696</b>	100%