

#### 5.4 OPERATING EXPENDITURES

Private Institutions	2004		2005		2006		2007		2008	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>Education and General</b>										
Instruction	\$16,628,981	38%	\$15,946,064	35%	\$18,004,638	35%	\$20,328,091	36%	21,216,976	35%
Research	\$1,227,304	3%	\$1,389,360	3%	\$1,183,937	2%	\$1,323,390	2%	1,622,876	3%
Public Service	\$1,574,112	4%	\$1,403,100	3%	\$1,157,009	2%	\$1,119,380	2%	897,463	1%
Academic Support	\$5,725,043	13%	\$6,287,853	14%	\$6,939,054	14%	\$6,289,382	11%	7,087,998	12%
Student Services	\$6,282,863	14%	\$6,680,628	15%	\$7,310,052	14%	\$8,622,627	15%	9,715,004	16%
Institutional Support	\$6,353,173	14%	\$6,814,828	15%	\$8,369,208	16%	\$10,972,453	19%	12,054,214	20%
Auxiliary Enterprises	\$6,400,969	15%	\$6,882,679	15%	\$7,599,639	15%	\$8,242,276	15%	7,947,501	13%
Subtotal	\$44,192,445	101%	\$45,404,512	100%	\$50,563,537	99%	\$56,897,599	101%	60,542,032	99%
Other:										
· Provision for Uncollectible Pledges										
· Actuarial adjustment										
· Loss on Bond Refunding (06 only)										
· Change in Accounting Principle (06 only)										
	\$ (353,620)	-1%	\$12,527	0%	\$607,378	1%	\$ (499,073)	-1%	493,129	1%
<b>TOTAL EXPENSES &amp; OTHER</b>	<b>\$43,838,825</b>	<b>100%</b>	<b>\$45,417,039</b>	<b>100%</b>	<b>\$51,170,915</b>	<b>100%</b>	<b>\$56,398,526</b>	<b>100%</b>	<b>\$61,035,161</b>	<b>100%</b>
<b>Change in Net Assets</b>										
Unrestricted	\$16,751,669		\$7,584,345		\$11,237,299		\$26,455,159		(12,147,410)	
Temporarily Restricted	\$11,516,108		\$11,873,740		\$ (4,289,341)		\$4,467,249		(5,888,493)	
Permanently Restricted	\$1,772,871		\$13,367,530		\$7,142,154		\$4,526,962		9,199,438	
Total Change in Net Assets	\$30,040,648		\$32,825,615		\$14,090,112		\$35,449,370		\$ (8,836,465)	