

5.5 ASSETS AND LIABILITIES

Private Institutions	2004		2005		2006		2007		2008	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Assets										
Cash	\$1,129,312	0%	\$3,267,545	1%	\$970,419	0%	\$1,244,007	0%	\$ 4,618,943	1%
Accounts Receivable	\$270,984	0%	\$341,712	0%	\$447,810	0%	\$580,278	0%	\$ 652,948	0%
Inventories and Prepaid Expenses	\$1,684,284	1%	\$2,285,451	1%	\$2,482,883	1%	\$2,340,131	1%	\$ 2,275,294	1%
Notes Receivable	\$2,419,957	1%	\$2,322,277	1%	\$2,246,133	1%	\$2,386,673	1%	\$ 2,374,790	1%
Investments	\$158,076,794	63%	\$214,294,303	69%	\$239,528,693	72%	\$258,745,739	70%	\$ 228,159,424	63%
Plant and Land	\$58,969,058	24%	\$58,096,242	19%	\$72,275,152	22%	\$88,922,236	24%	\$ 103,035,473	29%
Other: Gift, Grant and Other Receivables	\$27,738,903	11%	\$28,809,369	9%	\$13,618,284	4%	\$14,810,946	4%	\$ 19,263,779	5%
TOTAL ASSETS	\$250,289,292	100%	\$309,416,899	100%	\$331,569,374	100%	\$369,030,010	100%	\$360,380,651	100%
Liabilities										
Accounts Payable	\$3,103,118	15%	\$3,098,713	7%	\$5,727,735	10%	\$5,249,977	9%	\$ 6,094,422	11%
Government Advances for Student Loans	\$1,515,065	7%	\$1,518,714	3%	\$1,517,122	3%	\$1,503,838	3%	\$ 1,414,716	2%
Other:									\$ 1,644,024	3%
- Other Liabilities and Capital Lease Obligations	\$1,344,881	6%	\$1,533,266	3%	\$7,035,482	13%	\$1,945,375	3%		
- Refundable Advance from Donor (06 only)										
Long-Term										
Bonds Payable	\$11,945,371	57%	\$37,354,046	79%	\$37,250,727	67%	\$44,760,484	78%	\$ 44,550,536	78%
Other: Annuity and Life Income Payable	\$3,002,824	14%	\$3,708,512	8%	\$3,744,550	7%	\$3,827,208	7%	\$ 3,770,290	7%
TOTAL LIABILITIES	\$20,911,259	100%	\$47,213,251	100%	\$55,275,616	100%	\$57,286,882	100%	\$57,473,988	100%
Net Assets										
Unrestricted	\$107,847,954	47%	\$115,432,299	44%	\$126,669,598	46%	\$153,124,757	49%	\$ 140,977,347	47%
Temporarily Restricted	\$34,359,187	15%	\$46,232,927	18%	\$41,943,586	15%	\$46,410,835	15%	\$ 40,522,342	13%
Permanently Restricted	\$87,170,892	38%	\$100,538,422	38%	\$107,680,574	39%	\$112,207,536	36%	\$ 121,406,974	40%
TOTAL NET ASSETS	\$229,378,033	100%	\$262,203,648	100%	\$276,293,758	100%	\$311,743,128	100%	\$ 302,906,663	100%