

5.6 CAPITAL INVESTMENTS

Private Institutions	2004	2005	2006	2007	2008
	Amount	Amount	Amount	Amount	Amount
Land					
Beginning Book Value	\$ 291,686	\$ 291,686	\$ 291,686	\$ 291,686	\$ 291,686
Additions					
Deductions					
Ending Book Value	\$ 291,686	\$ 291,686	\$ 291,686	\$ 291,686	\$ 291,686
Buildings					
Beginning Book Value	\$ 21,598,525	\$ 23,552,571	\$ 22,775,627	\$ 21,794,713	\$ 48,528,654
Additions	\$ 3,180,306	\$ 224,185		\$ 28,412,472	\$ 1,625,626
Deductions	\$ (219,598)				
Depreciation	\$ (1,006,662)	\$ (1,001,129)	\$ (980,914)	\$ (1,678,531)	\$ (1,719,170)
Ending Book Value	\$ 23,552,571	\$ 22,775,627	\$ 21,794,713	\$ 48,528,654	\$ 48,435,110
Building & Landscape Improvements					
Beginning Book Value	\$ 31,449,075	\$ 31,175,571	\$ 30,473,038	\$ 31,519,672	\$ 31,773,607
Additions	\$ 708,297	\$ 286,660	\$ 2,087,848	\$ 1,328,179	\$ 386,619
Deductions					
Depreciation	\$ (981,801)	\$ (989,193)	\$ (1,041,214)	\$ (1,074,244)	\$ (1,083,734)
Ending Book Value	\$ 31,175,571	\$ 30,473,038	\$ 31,519,672	\$ 31,773,607	\$ 31,076,492
Furniture, Equipment, Vehicles & Software					
Beginning Book Value	\$ 1,663,057	\$ 1,623,475	\$ 1,546,520	\$ 2,350,330	\$ 2,866,262
Additions	\$ 894,196	\$ 768,708	\$ 1,662,549	\$ 1,656,439	\$ 1,121,535
Deductions		\$ (6,755)		\$ -	
Depreciation	\$ (933,778)	\$ (838,908)	\$ (858,739)	\$ (1,140,507)	\$ (1,220,685)
Ending Book Value	\$ 1,623,475	\$ 1,546,520	\$ 2,350,330	\$ 2,866,262	\$ 2,767,112
Art & Rare Books					
Beginning Book Value	\$ 1,685,520	\$ 1,811,039	\$ 1,963,411	\$ 2,116,051	\$ 2,166,138
Additions	\$ 125,519	\$ 152,372	\$ 152,640	\$ 50,087	\$ 207,665
Deductions					
Ending Book Value	\$ 1,811,039	\$ 1,963,411	\$ 2,116,051	\$ 2,166,138	\$ 2,373,803
Construction in Progress**					
Beginning Book Value	\$ 1,236,059	\$ 514,715	\$ 1,045,960	\$ 14,202,700	\$ 3,295,887
Additions	\$ 38,109	\$ 536,245	\$ 13,650,811	\$ 3,039,114	\$ 14,795,382
Deductions	\$ (759,453)	\$ (5,000)	\$ (494,071)	\$ (13,945,927)	
Ending Book Value	\$ 514,715	\$ 1,045,960	\$ 14,202,700	\$ 3,295,887	\$ 18,091,269
Total Ending Book Value	\$ 58,969,057	\$ 58,096,242	\$ 72,275,152	\$ 88,922,234	\$ 103,035,472

****Construction in Progress:**

CMP Seismic Work (R&R Funded)	59,050
President's House Renovation (Bond Funded)	1,449,138
Music Historic Restoration (Gift Funded)	169,828
Music Building Renovation (Gift & Bond Funded)	7,027,202
MBA Building (Gift & Bond Funded)	6,090,164
Total	14,795,382